

How To Use Trusts To Avoid Probate And Taxes.pdf

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A trust is a three-party fiduciary relationship in which the first party, the trustor or settlor, transfers ("settles") a property (often but not necessarily a sum of money) upon the second party (the trustee) for the benefit of the third party, the beneficiary.. A testamentary trust is created by a will and arises after the death of the settlor. An inter vivos trust is created during the ...

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1 Chapter 5 LIVING TRUSTS A living trust--an inter vivos trust if you want to be formal--allows you to put your assets in a trust while you're still alive. If your living trust is revocable, as almost all are, it gives you great

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