

How To Start Operate Manage Mutual Funds.pdf

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with the ETF structure you can't really avoid taxes, but you can defer them out. For example, if you buy msft at 10\$ and it goes to \$20, but you want CSCO, you can process the transaction through the vehicle and end up owning CSCO without having a realized tax event.

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The first (recorded) professionally managed investment funds or collective investment schemes, such as mutual funds, were established in the Dutch Republic. Amsterdam-based businessman Abraham van Ketwich (also known as Adriaan van Ketwich) is often credited as the originator of the world's first mutual fund.

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A hedge fund is an investment fund that pools capital from accredited individuals or institutional investors and invests in a variety of assets, often with complex portfolio-construction and risk-management techniques. It is administered by a professional investment management firm, and often structured as a limited partnership, limited liability company, or similar vehicle.

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